

FISCAL NOTE

HB 528 - SB 857

February 15, 1997

SUMMARY OF BILL: Allows former non-teacher employees of the Tennessee Appalachia Education Cooperative to become members of the retirement system and to receive credit for prior service rendered to the Cooperative.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Expenditures - Not Significant/Permissive

Any increase in expenditures resulting from former non-teachers permitted by local governments to establish prior service and electing to establish such prior service is estimated to be insignificant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director